

AUDIT COMMITTEE - 25 AUGUST 2009

Audit Committee

Tuesday 25 August 2009 at 3 pm

Present: Provost McCormick, Councillors Blair, Brooks, Clocherty, Fyfe, Moran (for Loughran), MacLeod, McCallum and Nelson.

Chair: Councillor Blair presided.

In attendance: Corporate Director Regeneration & Resources, Chief Internal Auditor, Head of Performance Management & Procurement, Ms J Buchanan (for Chief Financial Officer) with Mr B Allison (Finance Services) and Mr J Douglas (for Head of Legal & Administration).

Present Also: Mr P Tait, Ms E Boyd, Mr J Cumming and Mr G O'Neill, Audit Scotland.

Apologies: Councillors Ahlfeld and Loughran.

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 473 | Risk Management Progress Report | 473 |
| | There was submitted a report by the Corporate Director Improvement & Performance on the progress made in risk management since the meeting of the Audit Committee on 28 April 2009.
Noted | |
| 474 | External Audit Progress Report | 474 |
| | There was submitted a report by the Corporate Director Improvement & Performance presenting to Members reports produced by the External Auditors, Audit Scotland, since the last Audit Committee meeting.
Decided: that the matters raised in the reports be noted. | |
| 475 | External Audit Action Plans - Outstanding Actions | 475 |
| | There was submitted a report by the Corporate Director Improvement & Performance advising Members of the status of outstanding actions from External Audit action plans as at 30 June 2009.
Decided: that Members note the progress to date in relation to the implementation of External Audit recommendations. | |
| 476 | Internal Audit Progress Report - 6 April to 31 July 2009 | 476 |
| | There was submitted a report by the Corporate Director Improvement & Performance presenting to Members the monitoring report on Internal Audit activity from 6 April to 31 July 2009.
Decided: that Members note the progress made by Internal Audit for the period from April to July 2009. | |

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| 477 | Internal Audit Annual Report and Assurance Statement 2008/09 | 477 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance presenting to Members the Internal Audit Annual Report and Assurance Statement for 2008/09 which forms part of the Council's statement on the System of Internal Financial Control.</p> <p>Noted</p> | |
| 478 | Annual Review of Risk Management Activity 2008/09 | 478 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance on progress made in 2008/09 in developing and monitoring a strategic approach to managing risks faced by the Council.</p> <p>Decided: that the Committee note the progress made in 2008/09 in developing, implementing and monitoring a coherent corporate approach to managing risks faced by the Council and the actions required to maintain this level of progress during 2009/10.</p> | |
| 479 | Internal Audit Annual Plan 2009/10 | 479 |
| | <p>There was submitted a report by the Corporate Director Improvement & Performance seeking approval for the Internal Audit Annual Plan for 2009/10.</p> <p>Decided: that the Committee approve the Internal Audit Annual Plan for 2009/10.</p> | |
| 480 | Implementation of International Financial Reporting Standards | 480 |
| | <p>There was submitted a report by the Chief Financial Officer advising the Committee of the preparations underway for the implementation of International Financial Reporting Standards (IFRS).</p> <p>Decided: that the Committee note the content of the report and that further reports will be submitted, at regular intervals, outlining progress and further developments.</p> <p>The documentation relative to the following item has been treated as exempt information in terms of the Local Government (Scotland) Act 1973 as amended, the nature of the exempt information being that set out in paragraph 1 of Part I of Schedule 7(A) of the Act.</p> | |
| 481 | Internal Audit Progress Report - Appendix | 481 |
| | <p>There was submitted appendix to the internal audit progress report providing details of special investigations undertaken since the last meeting of the Committee.</p> <p>Noted</p> | |